



ASSISTANT SECRETARY

DEPARTMENT OF THE TREASURY

WASHINGTON, D.C. 20220

Executive Registry

83-3730

July 22, 1983

ILLEGIB

MEMORANDUM FOR STATE	Richard McCormack
DEFENSE	Richard Perle
AGRICULTURE	Daniel Amstutz
COMMERCE	Lionel Olmer
OMB	Alton Keel
CEA	William Niskanen
NSC	Norman Bailey
USTR	Dennis Whitfield
✓ CIA	Henry Rowen
EXIMBANK	Charles Lord

Subject: IG-IEP Working Group on the Role of U.S. Government Programs in Managing the Debt Problem

As a result of a Budget Review Board discussion on Wednesday, July 20, it was decided that the SIG-IEP should review the appropriate role of U.S. Government guarantee programs in our response to the international debt problem. Secretary Regan has asked that a working group of the IG-IEP examine this issue, particularly as it relates to CCC and Eximbank guarantee programs. Topics to be addressed would include:

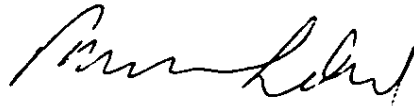
- Should these programs be used to aid friendly countries which are having financing difficulties and, if so, what level of resources should we commit for this purpose through end-1984?
- What is U.S. policy on other uses of these guarantees (e.g., meeting subsidized EC and other competition), and what level of resources should be devoted to these functions?
- What are the risks of providing these guarantess to countries with financing problems, and should funds be appropriated for a reserve to cover contingent liabilities?
- What risks would be entailed in not providing these guarantees?

CONFIDENTIAL

(Entire Text)

- 2 -

We will have an organizational meeting on Tuesday, July 26,
at 11:00 a.m., in Room 4426 of the Main Treasury Building.

A handwritten signature in dark ink, appearing to read 'Marc E. Leland', is positioned above the typed name.

Marc E. Leland
Assistant Secretary
International Affairs

CONFIDENTIAL
DECLASSIFY ON: OADR